

# Islamic Share Credit Union (ISCU)

International Credit Union & Investment Banks & Real Estate & Capital Trust- US

## Finance and Insurance: Commercial and Investment Banks, Savings Banks

### About

Share Fund is a leading alternative Islamic Financial Services company that is focused on building dynamic, profitable, and reputable finance and investments in the Gulf Countries and US.

While adhering to the Islamic principles of the Muslim-Americans and other customers, our "Share Fund" is helping all consumers achieve their goal of home and trade center's ownership and gain protections and competitive benefits that are not available with conventional mortgages. We are pleased to offer the **Islamic Share Credit Union (ISCU)** Islamic financial instruments for the Muslim community in USA. SCU is committed to providing accessible and affordable financial services to the communities we serve.

### Potentials and Portfolio

Potential of working according to participation, sharing and ethical-Islamic criteria financial institutions and Finance Market Estimates \$3.4 Trillion by end of 2018. Finance assets represented 1% of the global financial market of \$127 Trillion in assets.

Alternative-ethic-safe-profitable financial instruments is a centuries-old practice that is gaining recognition throughout the world and whose ethical nature is even drawing the interest of all investors.

At a time where the International Monetary Fund warns that the global economy is sliding into "secular stagnation" due to a slump in commodity prices and a slowdown in investments, the Islamic economy stands in stark contrast, offering a viable solution to success in the 21st century.

Despite that global Islamic finance industry is projected to grow by 60% to \$3.2 trillion in assets by 2020, the industry still faces the dearth of Islamic liquidity management instruments. Relatively few instruments have been able to meet both the industry's needs and its stakeholders' full expectations.

10 million Muslim societies are living in all states of US. The Muslim customers and investors have been trying to lead their assets to safe-ethic-Islamic financial instruments and investments.

Besides, Americans and other expat people living in USA are interested with Murabaha and Icara System for the Home-Mortgage-Auto-Education and Invest (Real estate, Halal food) foreign trade (export-import finance and letter of guarantee) and Insurance.

Due to the economic stability in recent years, its trust, safety, in terms of investor protection and the business familiarity with gulf countries, US has been a candidate to be the center of the investments of Gulf Countries

### Islamic Criteria

Islamic Share Credit Union, says it is the first credit union in the nation to offer mortgages that comply with Islamic sharia law, which prohibits paying or receiving interest.

Islamic finance is a form of ethical financing, defined by the fair distribution of wealth, concern for the welfare of communities and economic stability. Islamic finance principles promote the protection of consumer rights and prevent investment in businesses that are considered "harmful," including gambling, armaments, alcohol and pornography. The creation of economies based on physical assets is at the heart of Islamic finance — a key reason why the Islamic financial sector was largely unaffected by the recent global financial crisis.

Providing financial services to members of the Islamic faith requires sensitivity to both religious and social mores.

### **What do you do if you want to buy a home or borrow money for your business but your religion prohibits you from paying interest?**

Millions of Muslims in the United States face that question. A set of Islamic principles—based on the goal of providing economic justice for all—prohibits Muslims from paying or receiving interest during financial transactions. Some Jewish and Christian groups face a similar prohibition. Some have taken conventional home, car and credit card loans from banks and suffer from guilt as a result, while others believe they have no option but to rent. Since the financial-services industry in the United States is interest-based, there is great demand among Muslims and certain other faith-based populations for alternative financial products that provide access to credit in a manner consistent with their religious beliefs.

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In response, the World Council of Credit Unions has issued what it believes to be the first guide to financial services that are Shariah-compliant and adhere to requirements set forth in the Quran.

### **What is a Islamic Share Credit Union (ISCU) ?**

ISCU credit union is a customer/member owned financial cooperative, democratically controlled by its members, and operated for the purpose of maximizing the economic benefit of its members by providing financial services at competitive and fair rates.

ISCU Credit union are not-for-profit, member-owned financial institution that exist to serve the financial needs of their member owners. Their main focus is their members and their local community. ISCU and all Credit Unions have members, not shareholders.

### **What makes us different?**

Our approaches are centered around our main philosophy – human-centered finance – we design for a person's life & community. We measure success by how much we maximize the economic benefit of the customer. Like banks, credit unions accept deposits and make loans—but unlike banks, credit unions are not in business to make a profit. Earnings are returned to members through services like free ATMs, better rates and lower fees.

### **Our financial studies and financial instruments;**

**Personal Finance;** Car Finance, Education Finance, Travel Finance..

**Home Finance;** Owner To Owner, Buyout, Developer Purchase, Construction Finance, Equity Release..

**Small Business Finance;** Working Capital Finance, Goods Finance, Flexi-business Finance

**Takaful Insurance, Private Equity**

### **Why should I join a Credit Union?**

Credit unions are focused on people, not profits. Credit unions operate by a “people helping people” philosophy that is hard to find at other financial institutions.

Financial education is available to all members. Credit unions assist members in becoming better-educated consumers of financial services.

As not-for-profit institutions, credit unions offer better rates on credit cards—up to two percentage points lower than the average bank card rate.

As a member of a credit union, no matter how much money you have on deposit, you have an equal voice in how your credit union is run.

Superior service, convenience, and technology. Credit union members receive the service convenience of today’s technology through online and mobile banking.

Use the credit union services you need. Many credit unions provide online loan applications and remote deposit capture for member’s convenience. Even if you don’t need the credit union’s sophisticated website or 24-hour loan services, you can use the credit union services you need most. Many credit unions offer no-surcharge ATMs that any credit union member can use. National shared ATM networks mean you can find ATMs where you live and work.

Your credit union can put you in business with a small business loan. And some credit unions have established a relationship with the Small Business Administration to expedite loans to credit-worthy small businesses.

**The National Credit Union Share Insurance Fund**, administered by the National Credit Union Administration, an agency of the federal government, insures deposits of credit union members at more than 98% of federal and state-chartered credit unions nationwide, and the remainder are insured by safe private insurers. **Deposits are insured up to \$250,000.**

You can use this kind of licensed ISUC to open client accounts for its own account or for third parties through the Trust License. You may conduct your transactions as a 'Private Trust & Credit Union'. Special Trust agreements allow you to operate as a commercial Credit Union, financing institution, or fiduciary asset management to be active for your customers. Branch Offices and Correspondence Bank Accounts can be established anywhere across the world.

ISCU-International Credit Union & Investment Banks & Real Estate& Capital Trust is further eligible to issue and receive (monetize/discount) financial instruments such as bonds, SKR's, LC's etc. Through correspondence banking connections ISCU-International Credit Union & Investment Banks & Real Estate& Capital Trust can further benefit from the banks' facilities in order to engage in commodities, instrument, equity and fixed income trading with virtually no restriction.

[ISCU Islamic Financial Product and Services](#) , [Answers to Questions](#)

If you are interested for partnership and membership we can discuss in detail with you.

Wishing you all the success..

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